

WORKSHOP

HOW TO BUILD A STARTUP!

TIPS!

A. 8 STEPS TO BUILD A STARTUP

- 1. Do market research
- 2. Find the need
- 3. Give the solution
- 4. Set up your company
- 5. Know the competitors
- 6. What is your advantage?
- 7. Create your business plan
- 8. Fund your business

B. THE MARKET -> THE NEED -> THE IDEA!

Your idea must be based on what is necessary for the modern society. Find out something **innovative**, which will solve a problem.

For example, you can choose one of the following innovative applications

An app that	An app that	An app that	A robot or an	An innovative
helps people to	helps people to	helps people to	application that	application, that
find a doctor in	find the	find a tutor in	helps blind	will be useful in
a certain area.	cheapest taxi,	an area.	people.	education.
	hotel or			
	products in an			
	area.			

or you can invent a new innovative application.

C. YOUR STARTUP

- Make your team: Play roles. Who will be the Director, the Accountant, the Developer, the Sales Manager etc.
- **Find the brand name of your firm:** The brand must be sort and catchy (e.g. Google, Facebook, Instagram etc.)





• Create your logo: One student of the team <u>MUST</u> draw the logo. You can find some patterns in the following picture.



• Create your website: for example www.findyourtutor.eu.com

D. YOUR BUSINESS PLAN

- Write your target group (e.g. children, students, women, adults etc.)
- Write your virtual competitors (e.g. Google, Coursera, Facebook etc.)
- What is your advantage? Why someone to choose your business?
- Choose a channel to promote your Startup! (e.g. Youtube, Facebook etc.)

E. PRICING

• Make a price list of your services.

F. FUNDINGS

You have not money, offices, but you are a great team! How much money will you need for salaries, promotion, other expenses? (write in details, for example, TOTAL: 50.000 €, 10.000 for salaries, 5.000 for promotion, 10.000 for taxes, 25.000 for other expenses)

GOOD LUCK!

